### **BILL SUMMARY**

1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: HB2472
Version: FA1
Request Number: 8008
Author: Rep. Archer
Date: 3/20/2023
Impact: \$0

# **Research Analysis**

The floor substitute for HB2472 allows public entities to make an initial payment for a performance-based efficiency contract from any funds available at its disposal. Such payments are required to be offset by savings to the public entity over the term of the agreement.

## CHANGES IN FLOOR SUB VERSION FROM INTRODUCED:

The floor substitute adds a provision that requires any initial payment for a performance-based efficiency contract to be offset by savings over the term of the agreement.

Prepared By: Quyen Do

## **Fiscal Analysis**

The added provision the floor amendment provides to HB 2472 would have no direct fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

## **Other Considerations**

None.

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